

# **41<sup>st</sup> ANNUAL REPORT FOR THE FINANCIAL YEAR 2017-18**



**SIKKIM INDUSTRIAL DEVELOPMENT  
AND INVESTMENT CORPORATION LTD.  
GANGTOK (SIKKIM)**

**PHONE: 03592-/202287/202637/203092  
EMAIL: mdsidico@rediffmail.com**

SIKKIM INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LTD.  
BOARD OF DIRECTORS AS ON 31.03.2018

**CHAIRMAN**

SHRI K.B. Bhandari,  
Nominated by the Government

**BOARD OF DIRECTORS**

Shri. Arvind Kumar, IFS,  
Secretary to Government of Sikkim,  
Department of Commerce & Industries

Shri V.B Pathak, IAS  
Principal Secretary to Government of Sikkim,  
Finance, Revenue & Expenditure Department

Shri H.K. Chettri,  
Managing Director,  
State Bank of Sikkim

General Manager/Nominee,  
IDBI Bank Ltd., Kolkata

General Manager/Nominee,  
SIDBI, Guwahati

Shri. Roger.R. Rai,  
Managing Director,  
SIDICO

**BANKERS**

State Bank of Sikkim  
State Bank of India  
State Bank of India,  
Jorethang  
Axis Bank  
Dena Bank  
Allahabad Bank  
Bank of Maharashtra  
Corporation Bank  
IDBI Bank, Jorethang

**BRANCH OFFICE**

Jorethang  
South Sikkim

**AUDITORS**

Sushil Das & Associates,  
Chartered Accountant  
Gangtok-737103

**REGD. OFFICE**

Bhanu Path,  
Gangtok, Sikkim



SIKKIM INDUSTRIAL DEVELOPMENT & INVESTMENT CORPORATION LTD.  
(A Government of Sikkim Undertaking)  
Udyog Bhawan, Gangtok-737 102

No. SIDICO/742

Dated: 27/10/2018

To,

The Hon'ble Chairman, SIDICO;  
The Principal Secretary, Commerce & Industries Department;  
The Principal Secretary, FRED,  
The Managing Director, State Bank of Sikkim

Sir,

**Re: Board Meeting of SIDICO.**

This is to inform you that the 109<sup>th</sup> meeting of the Board of Directors of Sikkim Industrial Development & Investment Corporation Ltd. (SIDICO) is proposed to be held as:

Date : 3<sup>rd</sup> November, 2018

Venue : Hotel Rhenock, Development Area, Gangtok.

Time : 3.30 P.M

Your presence is highly solicited for the meet.

The Agenda papers are enclosed herewith.

Thanking You.

Yours sincerely,

**Chief General Manager,  
SIDICO**

Ref. No: SIDICO/2048

To,

The Hon'ble Chairman, SIDICO;  
The Principal Secretary, Commerce & Industries Department;  
The Principal Secretary, FRED,  
The Managing Director, State Bank of Sikkim

**Sub: Annual General Meeting of SIDICO.**

Sir,

This is to inform you that the 41<sup>st</sup> Annual General Meeting of SIDICO is scheduled to be held as under:

Date : 26.02.2019

Time : 03.30 p.m

Venue : Conference Hall, Commerce & Industries Department, Udyog Bhawan, Tadong.

Your presence is highly solicited for the meet.  
The agenda paper is enclosed herewith.

Thanking You.

Yours sincerely,

**Chief General Manager,  
SIDICO.**

## **DIRECTOR'S REPORT**

The Board presents the Forty First Annual Report together with the Audited Financial Statement and Auditor's Report for the Financial Year ended 31<sup>st</sup> March 2018.

Sikkim Industrial Development and Investment Corporation Limited is a public benefit corporation created by the State to advance job opportunities and economic welfare of the people of the State of Sikkim. The Corporation, primarily does this by providing various loans to the people of Sikkim and also by working as a facilitator for the various development projects of the State Government.

### **I. ECONOMIC BACKGROUND**

The Gross State Domestic Product (GSDP) of Sikkim expanded at high Compound Annual growth Rate (CAGR) at 12.18 percent between 2011-12 and 2017-18. The total install power generation capacity of Sikkim is 962.15 Mega Watt. Sikkim's economic growth is expected to gather further momentum in Financial Year 2018-19 benefitting from a conducive global environment. Tourism in Sikkim has emerged as the new profession of the Sikkim people. Village tourism, home stay, cultural tourism, trekking tourism, wellness tourism and adventure tourism has been promoted and this has enable tourism industry to reach new height. Further the newly constructed Pakyong Airport is expected to boost tourism in the State and give a further boost to the industrial development. Government of India has introduced North-East Industrial Development Scheme 2017 and the State will be eligible for various incentives for both manufacturing and service sector. A large number of new industries have been setup in 2017-18. The highlight of the year 2017-18 is that Sikkim got certified as fully Organic State in India by the Central Ministry of Agriculture and Farmer's Welfare as well as other recognised agencies of the world.

With the above economic background the coming years will be very challenging for SIDICO as there would be various opportunities available for financing of projects in the tourism, agriculture sector and small scale industries. Policy initiative needs to be taken to make available low cost funds to promote the activities of the Corporation. Resolution on stressed asset has progressed during the year and further steps would be taken to ease out the stressed assets which will reflect in better profitability.

**II. FINANCIAL PERFORMANCE**

<b>PROFITABILITY</b>  <b>Particulars</b>	<b>Rs. in Lakh</b>	
	<b>2017-18</b>	<b>2016-17</b>
Total Revenue Earnings before interest, depreciation, taxes, amortization and exceptional items	311.18	329.39
Interest and Finance charges	0.07	0.07
Depreciation	4.74	3.93
Profit before tax	306.37	325.39
Income tax	84.33	113.02
Profit for the year	222.04	212.37
Balance profit brought forward	1,027.53	815.16
Exceptional items	136.08	-
Balance carried over to Balance Sheet	1,385.65	1,027.53

The interest income from loans during the year was Rs 337.05 Lakh showing an increase of 17.77% in comparison to the previous year. The non interest income has reduced by 19.81% to Rs 297.74 Lakh in the Financial Year 2017-18 as against Rs 371.30 Lakh in Financial Year 2016-17.

The operating profit of the Corporation has reduced by 5.53% in the current Financial Year in comparison to the operating profit for the Financial Year 2016-17. The Corporation posted a net profit of Rs 222.04 in Financial Year 2017-18.

The earnings per share for the Financial Year ended 31<sup>st</sup> March 2018 are Rs 129.51 as against earnings per share for Financial Year ended 31<sup>st</sup> March 2017 was Rs 123.88.

<b>ASSETS AND LIABILITIES</b>  <b>ASSETS</b>	<b>Rs. in Lakh</b>	
	<b>2017-18</b>	<b>2016-17</b>
Fixed Assets	334.63	146.76
Balance with Banks	13,713.47	6,257.06
Loans and Advances	2,748.11	2,874.16
Investments	344.03	258.93
Other Assets	570.54	636.93
Securitisation Loan to Government of Sikkim	10,019.31	10,680.02
<b>Total Assets</b>	<b>27,730.09</b>	<b>20,853.86</b>
<b>LIABILITIES</b>		
Capital	1,714.30	1,714.30
Reserve and Surplus	1,643.65	1,285.53
Securitisation loans from Institutions	9,996.90	10,680.02
Unsecured loans from Government of Sikkim	202.87	202.81
Loan from NABARD	6,951.09	-
Funds for implementation of different Govt. schemes	5,508.95	5,040.74
Provisions	1,591.73	1,849.64
Other Liabilities	120.60	80.82
<b>Total Liabilities</b>	<b>27,730.09</b>	<b>20,853.86</b>



Fixed Assets include The value of office building is Rs 1,65,03,000.00 which is as per the valuation report of the valuer. The asset has been taken into account on the basis of the 106<sup>th</sup> Meeting of the Board of Directors held on 31<sup>st</sup> January, 2018 whereby the investment in Sikkim Jewels has been adjusted against the value of the asset.

The balance with banks comprises of fixed deposit with banks of Rs 2,832.61 Lakh representing funds of Government of Sikkim managed by SIDICO for implementation of various schemes of the Government. It also includes Rs 6,900.00 Lakh of NABARD loan received in March 2018 which has subsequently given as loan to Government of Sikkim.

Investments comprise of investments made to the erstwhile Sikkim Vanaspati Limited amounting to Rs 93.27 Lakh. As the investment is doubtful of recovery a provision for the equal amount has been made in the accounts of the Corporation.

The loans and advances have been classified as per the Corporation's norms. Provision has been made based on the classifications. The total provision for non performing asset as on 31<sup>st</sup> March 2018 is Rs 1132.85 Lakh which is being carried forward for the past few years. The Corporation needs to review the classification norms and bring it at par with the standards followed by the financial institutions in India.

### **III. DIRECTRORS' RESPONSIBILITY STATEMENT**

Based upon representation from the management the Board state that:

1. In preparing the Annual Account the applicable Accounting Standards have been reviewed and there are no material departures.
2. The Accounting Policies selected have been applied consistently and the judgements and estimates made are reasonable and prudent to give a true and fair view of the Corporation at the end of the Financial Year and of the profit of the Corporation for the year.
3. The Annual Accounts of the Corporation have been prepared on a 'going concern basis'.

#### IV. CORE OPERATIONS

The disbursement of loans and its recovery under the various schemes is the core area of operation of the Corporation. Details for the Financial Year 2017-18 are given below:-

(Rs in Lakh)

Particulars	Sanctioned	Disbursed	Recovered	Outstanding Balance	Outstanding Balance
	2017-18	2017-18	2017-18	31.03.2018	31.03.2017
Composite Loan	-	-	1.00	21.65	22.66
Computer Loan	2.00	2.00	27.27	37.42	62.37
Hotel Loan	1.00	1.00	15.86	270.16	285.02
Motor Vehicle Loan	-	-	0.23	2.69	2.92
Multipurpose Loans	860.40	860.40	916.00	2056.12	2099.29
Small Scale Industries Loan	-	-	34.26	124.73	159
Staff Conveyance Loan	3.30	3.30	5.65	14.39	16.73
Staff Housing Loan	-	-	5.23	0.91	6.13
Vehicle Transport Loan	-	-	-	15.78	15.78
Chief Minister's Rogjar Yojana	-	-	-	4.26	4.26
<b>Grand Total</b>	<b>866.70</b>	<b>866.70</b>	<b>1,005.50</b>	<b>2,548.11</b>	<b>2,674.16</b>
<b>Previous Year</b>	<b>1,154.25</b>	<b>1,152.70</b>	<b>1,137.00</b>	<b>2,674.16</b>	

Major stress was given on recovery of the loans during the Financial Year 2017-18 and the percentage increase in recovery is 14.93% as against the Financial Year 2016-17.

The other area of operations is the implementation and management of the various Government schemes on behalf of the Government of Sikkim. The details are as given below:-

(Rs in Lakh)

Particulars	Sanctioned	Disbursed	Recovered	Outstanding Balance
	2017-18	2017-18	2017-18	31.03.2018
Comprehensive Education	720.96	276.02	250.00	1466.11
Loan Scheme				
Chief Ministers' Self	4.50	4.50	306.20	2681.12
Employment Scheme				
Chief Ministers' Self	-	-	4.18	745.78
Reliant Scheme				
<b>Grand Total</b>	<b>725.46</b>	<b>280.52</b>	<b>560.38</b>	<b>4,893.01</b>
<b>Previous Year</b>	<b>335.70</b>	<b>335.70</b>	<b>484.52</b>	



**V. SHARE HOLDING PATTERN**

	As at 31st March 2018			As at 31st March 2017		
Share Holders	No. of Sharesheld	% of Holding	Value (Rs in Lakh)	No. of Shares held	% of Holding	Value (Rs in Lakh)
Govt. of Sikkim	1,07,750	62.85%	1,077.50	1,07,750	62.85%	1,077.50
Industrial Developemt						
Bank of India	63,680	37.15%	636.80	63,680	37.15%	636.80

**VI. INTERNAL CONTROL MECHANISM**

Corporation is committed to ensuring effective internal controls, operational efficiencies, prevention and detection of frauds and errors, security of organisational assets and accurate and timely financial information. The internal control mechanisms reflect the necessary and appropriate checks and balances.

**VII. BOARD MEETINGS**

During the Financial Year 2017-18 two meetings of the Board of Directors were held.

**VIII. AUDIT**

The auditors of the Corporation for the year ended 31<sup>st</sup> March 2018 is M/s Sushil Das and Associates, Chartered Accounts, Gangtok who have submitted their audit report together with the audited financial statements as on that date.

**IX. CAUTIONARY STATEMENT**

Risks, uncertainties or future actions could differ materially from those expressed in the Director's report. These statements are relevant on the date of this report. The Directors have no obligation to update or revise any statements whether as a result of new information, future developments or otherwise. Therefore undue reliance should not be placed on these statements.

**X. ACKNOWLEDGEMENT**

The Board places on record its appreciation and gratitude for guidance support and cooperation received from the Government of Sikkim and IDBI.

The Board takes this opportunity to thank all employees for their commitment, dedication and cooperation.

For and on behalf of Board

(Roger.R. Rai)  
Managing Director

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED.**

#### **Report on the Standalone Financial Statements**

We have audited the accompanying Standalone financial statements of Sikkim Industrial Development and Investment Corporation Limited ("the company"), which comprises the Balance Sheet as at 31<sup>st</sup> March 2018, and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Standalone Financial Statements**

The Company's Management is responsible with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards. This responsibility also includes the maintenance of adequate accounting records for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Standalone financial statements based on our audit.

We have taken into account the accounting and auditing standards and matters which are required to be included in the audit report.

We conducted our audit in accordance with the Standards on Auditing specified. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the Standalone financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March 2018, and its profit for the year ended on that date.

### **Report on other Legal and Regulatory Requirements**

1. We report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Corporation so far as it appears from our examination of those books.
  - c) The Balance Sheet, and the Statement of Profit and Loss Statement dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards.
  - e) On the basis of written representations received from the directors as on 31<sup>st</sup> March, 2018, taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2018, from being appointed as a director.
  - f) In our opinion and to the best of our information and according to the explanations given to us, we report as under:
    - i. The Corporation does not have any pending litigations which would impact its financial position;
    - ii. The Corporation did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.

**For SUSHIL DAS & ASSOCIATES**

Chartered Accountant

Registration No. 326657E

Place: Gangtok

Dated: 21st August 2018

**(SUSHIL DAS)**

Partner

Membership No. 051057



## SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED

1

### **COMPANY OVERVIEW**

The company was incorporated under the Sikkim Companies Act 1961. the registration number of the company on incorporation is memo no: 40/L/R dated 22/10/1988.

The Company is engaged in the work of Industrial Development in the State of Sikkim by promoting industries and financing the industrial enterprises and requirements of the people of Sikkim. It is also engaged in the carrying out of the schemes of the Government of Sikkim with regard to promoting self employment.

1

### **SIGNIFICANT ACCOUNTING POLICIES:**

#### **1. 1 Basis of preparation of financial statements**

These financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention the accrual basis except for certain financial instruments which are measured at fair values. GAAP comprises mandatory accounting standards. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

#### **1. 2 Use of estimates**

The preparation of the financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to contingent liabilities as at the date of the financial statements and reported amounts of income and expenses during the period.

Accounting estimates could change from period to period. Actual results could differ from those estimates.

Appropriate changes in estimates are made as the Management becomes aware of changes incircumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

#### **1. 3 Revenue Recognition**

Revenue is primarily derived from interest earned from loan given under the various schemes. The interest earned on the loans given is accounted for on cash basis. The interest on loans classified as substandard, doubtful or loss assets is recognised on realisation.

Interest income on securitization loan to Government of Sikkim is recognised on accrual basis.

Interest on fixed income securities i.e term deposits with bank and investments is recognised on accrual basis.

Other Income are accounted for on cash basis.

The company recognises the income from funds made available by the Government of Sikkim for the loan schemes of the Government being managed by the company on :

Cash Basis for Interest earned from the borrowers account and Interest earned from Term Deposits on accrual basis.

The interest earned from the borrowers account and term deposits banks is credited to the various schemes.

Such schemes of the Government of Sikkim managed by the company are :

- a) Developing Export Infrastructure & Allied Activities,
- b) Chief Ministers Self Employment Scheme
- c) Comprehensive Education Loan Scheme

#### **1.4 Loans and Advances**

- a) Advances are classified into Standard, Sub-standard, Doubtful & Loss Assets.
- b) Provision on advances categorised are as follows:  
 Standards : Installments not dues for more than 7 months- Provision rate 0.25%  
 Sub-Standards : Installments dues for a period of 7 months to 18 months - Provision rate 10%  
 Doubtful 1 : Installments dues for less than 3 years - Provision rate 30%  
 Doubtful 2 : Installments dues more than 3 years less than 10 years - Provision rate 75%  
 Loss Assets : Installments dues more than 10 years - Provision rate 100%

#### **1.5 Tangible Assets**

Tangible assets are stated at cost, less accumulated depreciation and impairment, if any. Direct costs are capitalized until.

#### **1.6 Depreciation and amortization**

- a) Depreciation is calculated on written down value basis on Fixed Assets.
- b) Fixed Assets are depreciated at the rates considered appropriate by the management as under:
 

Office Equipment	15%
Computers & Accessories	
Desktop Computer	15%
Computer UPS	15%
Notebook Computer	15%
Laptop Computer	15%
Furniture & Fixture	10%
Motor Vehicle	15%

#### **1.7 Impairment**

The Management does not periodically assesses using external or internal sources, whether there is an indication that an asset may be impaired.

#### **1.8 Investments**

Investments are valued at cost. Provision for diminution in value of investment is provided.



**1.9 Inventories**

Inventories are stated at cost or net realisable value, whichever is lower. Cost is determined on weighted average method for all the inventories. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes, where applicable, appropriate overheads based on normal level of activity.

**1.10 Staff Retirement Benefits**

- a) Defined Contribution Plan- Contribution to Provident Fund is made at a pre determined rate and is charged to Profit and Loss Account.
- b) Defined Benefit Plan - The company's liabilities towards gratuity is determined by Life Insurance Corporation of India with whom it has a plan with regard to the above and the amount so determined is deposited with the Life Insurance Corporation of India and such expenditure is debited to the Profit and Loss Account in the year the expenditure is incurred.

**1.11 Taxes on Income**

Current tax is the amount payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act 1961. Deferred Tax is recognised on timing differences being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Deferred Tax Assets in respect of unabsorbed depreciation and carry forwarded losses are recognised if there is a virtual certainty that there will be sufficient future taxable income available to set off such losses.

**1.12 Provisions**

A provision is recognised when the company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be settle the obligation and a reliable estimate can be made of amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

**1.13 Contingent Liability**

A disclosure of Contingent Liability is made when there is a possible obligation arising from a past event, the existence of which will be confirmed by occurrence or non occurrence of one or more uncertain future events not within the control of the organisation.



**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED**

Balance Sheet As At	Note	31st, March 2018 (Rs)	31st, March 2017 (Rs)
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders Funds</b>			
Share Capital	2	17,14,30,000.00	17,14,30,000.00
Reserves And Surplus	3	16,43,65,596.64	12,85,53,873.56
<b>NON CURRENT LIABILITIES</b>			
Long Term Borrowings	4	1,71,50,86,257.00	1,08,82,89,257.00
Other Long-term Liabilities	5	55,08,95,702.00	50,40,74,039.00
<b>Current Liabilities</b>			
Other Current Liabilities	6	1,20,58,928.00	80,74,350.00
Short-Term Provisions	7	15,91,73,198.36	18,49,64,979.44
		<b>2,77,30,09,682.00</b>	<b>2,08,53,86,499.00</b>
<b>ASSETS</b>			
<b>NON- CURRENT ASSETS</b>			
<b>Fixed Assets</b>			
Tangible Assets	8	3,10,85,845.00	1,37,80,338.00
Fixed Assets R&D Fund	8A	23,77,272.00	8,96,464.00
<b>Non- Current Investments</b>	9	3,44,02,630.00	2,58,92,930.00
<b>Long Term Loans &amp; Advances</b>	10	1,32,33,73,706.00	1,40,96,03,598.00
<b>Other Non- Current Assets</b>	11	1,04,22,870.00	95,06,348.00
<b>CURRENT ASSETS</b>			
Cash & Bank Balances	12	1,37,13,47,359.00	62,57,06,821.00
		<b>2,77,30,09,682.00</b>	<b>2,08,53,86,499.00</b>
Significant Accounting Policies	1	-	-

The accompanying notes 1 to 19 form an integral part of Financial Statement.  
As per our report of even date attached.

**For: Sushil Das & Associates**  
**Chartered Accountants**  
**Firm Regd No: 326657E**

**S. Das**  
**(Partner)**  
**Membership No: 051057**  
**Date: 21st August 2018**  
**Place: Gangtok**

For and on behalf of the Board of Directors

**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED**

	Note	YEAR ENDED	
Statement of Profit and Loss for the		31st, March 2018 (Rs.)	31st, March 2017 (Rs.)
<b>INCOME</b>			
Income From Interest	13	3,37,05,581.00	2,86,19,613.00
Other Income	14	2,97,71,513.00	3,71,30,801.00
<b>Total Revenue</b>		<b>6,34,80,094.00</b>	<b>6,57,50,417.00</b>
<b>EXPENSES</b>			
Employee Benefit Expenses	15	2,95,58,595.00	2,96,05,703.00
Finance Cost	16	6,801.00	7,351.00
Other Expenses	17	28,04,022.00	32,05,255.00
Depreciation and Amorization Expenses	8	4,73,688.00	3,93,476.00
<b>Total Expenses</b>		<b>3,28,43,106.00</b>	<b>3,32,11,785.00</b>
<b>Profit before Exceptional Item &amp; Tax</b>		<b>3,06,36,988.00</b>	<b>3,25,38,632.00</b>
Provision for Income Tax		84,33,419.36	1,13,01,286.44
<b>Profit after tax carried forward</b>	<b>4</b>	<b>2,22,03,568.64</b>	<b>2,12,37,345.56</b>
Significant Accounting Policies	1		

The accompanying notes 1 to 19 form an integral part of Financial Statement.

As per our report of even date attached.

**For: Sushil Das & Associates**  
**Chartered Accountants**  
**Firm Regd No: 326657E**

**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED****Notes to Accounts for the Year ended 31st March 2017**

The previous period figures have been regrouped/reclassified, wherever necessary to confirm to the current period presentation.

2

**SHARE CAPITAL**

Particulars	31.03.2018 (Rs)	31.03.2017 (Rs)
<b>Details of Authorised, Issued, Subscribed and Fully paid up Shares</b>		
2,00,000 Equity of Rs 1000.00 each, fully paid up (Previous year 2,00,000 Equity Shares)	20,00,00,000.00	20,00,00,000.00
<b>Issued, Subscribed, &amp; Paid Up</b>		
1,71,430 Equity of Rs 1000.00 each, fully paid up (Previous year 1,71,430 Equity Shares)	17,14,30,000.00	17,14,30,000.00
	<b>17,14,30,000.00</b>	<b>17,14,30,000.00</b>

Details of Share holders more than 5 percent of the Company

	As at 31st March 2018		As at 31st March 2017	
	No of Shares Held	(%) of Holding	No of Shares Held	(%) of Holding
Government of Sikkim	107750	62.85%	107750	62.85%
Industrial Development Bank of India	63680	37.15%	63680	37.15%



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**RESERVES AND SURPLUS**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
<b>Profit &amp; Loss Account</b>		
Balance as per last Financial Statement	10,27,53,483.00	8,15,16,138.00
Add: profit transferred from Profit and Loss	2,22,03,568.64	2,12,37,345.56
Add : Exceptional Items (note no. 3)	1,36,08,155.00	
<b>Closing Balance</b>	<b>13,85,65,206.64</b>	<b>10,27,53,483.56</b>
<b>Capital Reserves</b>		
Grant From Govt. of Sikkim	22,91,189.00	22,91,189.00
Grant From Micro Enterprise	1,53,11,000.00	1,53,11,000.00
Reserve Fund for Investments	60,71,000.00	60,71,000.00
<b>Closing Balance</b>	<b>2,36,73,189.00</b>	<b>2,36,73,189.00</b>
<b>Other Reserves</b>	<b>21,27,201.00</b>	<b>21,27,201.00</b>
<b>Total of Reserve and Surplus</b>	<b>16,43,65,596.64</b>	<b>12,85,53,873.56</b>

Note 3

Unusual Items pertains to debit and credit of previous years the details are as under:

Income Tax for Financial Year 2014-15	Rs. 5,11,681.00	Dr
Adjustments of Service Tax input not accounted for in previous year	Rs. 2,13,086.00	Cr
Provision for Investments no longer required	Rs. 1,39,06,750.00	Cr
	<u>1,36,08,155.00</u>	

4

**LONG TERM BORROWINGS**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
<b>SECURED LOANS</b>		
HUDCO	47,81,72,961.00	54,64,84,961.00
State Bank of Sikkim A/c No: 1	14,49,99,708.00	14,49,99,708.00
State Bank of Sikkim A/c No: 2	37,65,17,422.00	37,65,17,422.00
Loan From NABARD	69,51,09,000.00	
	<b>1,69,47,99,091.00</b>	<b>1,06,80,02,091.00</b>

The above loan represents loan taken on behalf of the Government of Sikkim. The amount payable is represented by amount receivable from Government of Sikkim (Securitization Loan) shown under the head Long Term Loans & Advances under Current Assets

**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED****Notes to Accounts Contd....**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
<b>UNSECURED LOANS</b>		
From Government of Sikkim	2,02,87,166.00	2,02,87,166.00
<b>Closing Balance</b>	<b>2,02,87,166.00</b>	<b>2,02,87,166.00</b>
<b>TOTAL LONG TERM BORROWINGS</b>	<b>1,71,50,86,257.00</b>	<b>1,08,82,89,257.00</b>
<b>5 OTHER LONG TERM LIABILITIES</b>		

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
<b>Funds</b>		
Developing Export Infrastructure & Allied Activities	3,92,52,029.00	12,24,94,622.00
Chief Ministers Self Reliant Mission	7,46,37,983.00	93,61,428.00
National Mission on Food Processing	1,14,432.00	1,41,432.00
Chief Ministers Self Employment Scheme	6,85,70,518.00	4,13,87,356.00
Comprehensive Education Loan Scheme	35,34,54,851.00	32,50,61,864.00
Capacity Building	1,28,450.00	1,28,450.00
R & D Grant Fund	23,77,272.00	8,96,464.00
Amount refundable to Govt. of Sikkim	65,79,195.00	46,02,423.00
Fund Received from BBNL	57,80,972.00	
	<b>55,08,95,702.00</b>	<b>50,40,74,039.00</b>

1. Funds made available by the Government of Sikkim for implementation of the schemes which are:
  - a) Chief Ministers Self Reliant Mission
  - b) Chief Ministers Self Employment Scheme
  - c) Comprehensive Education Loan Scheme

The funds are being managed by SIDICO on behalf of the Government of Sikkim and assets of the fund is the ownership of the Government of Sikkim.

2. Developing Export Infrastructure & Allied Activities is the fund provided by the Government of India to Government of Sikkim. The fund has been given to SIDICO to implement the project and all earnings and assets of the fund belong to the project.

6

**OTHER CURRENT LIABILITIES**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Liability for Expenses	1,21,000.00	1,15,000.00
Security Deposit	1,19,05,828.00	68,39,352.00
Sundry Deposit	32,100.00	2,100.00
Service Tax	-	2,13,086.00
Group Gratuity Scheme		9,04,812.00
	<b>1,20,58,928.00</b>	<b>80,74,350.00</b>

7

**SHORT TERM PROVISIONS**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Provision for Standard Asset	4,60,770.00	4,60,770.00
Provision for Non Performing Assets	9,32,85,610.00	9,32,85,610.00
Provision for Loss Assets	2,00,00,000.00	2,00,00,000.00
Provision for Income Tax	3,51,98,183.36	4,44,99,664.44
Provision for Investments	93,27,630.00	2,58,17,930.00
Provision for Mortgage Deed Fees	9,01,005.00	9,01,005.00
	<b>15,91,73,198.36</b>	<b>18,49,64,979.44</b>

No provision for Non Performing Assets for the year 2017-18 has been done as the provision made in the earlier years is adequate.

9

**NON- CURRENT INVESTMENTS**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Long term investments - at cost		
Sikkim Jewels Limited	-	1,64,90,300.00
Sikkim Vanaspati Limited	93,27,630.00	93,27,630.00
Webcon Limited	75,000.00	75,000.00
Investment in Mutual Fund	2,50,00,000.00	
	3,44,02,630.00	2,58,92,930.00
	<b>3,44,02,630.00</b>	<b>2,58,92,930.00</b>

**Closing Balance**

Sikkim Vanaspati Limited has been liquidated. As the investments value as on date is NIL a provision for loss on investment amounting to Rs. 93,27,630.00 has been made and is appearing under Short Term Provisions



**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED****Notes to Accounts Contd....****10****LONG TERM LOANS & ADVANCES**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Borrowers Account		
Chief Ministers Rojghar Yojna	4,26,103.00	4,26,103.00
Composite Loan	21,65,751.00	22,65,841.00
Computer Loan	37,42,453.00	62,36,868.00
Hotel Loan	2,70,15,951.00	2,85,01,975.00
Motor Vehicle Loan	2,68,933.00	2,91,933.00
Multipurpose Loan	20,56,11,577.00	20,99,28,939.00
Small Scale Industries Loan	1,24,73,067.00	1,58,99,567.00
Staff Conveyance Loan	14,38,661.00	16,73,216.00
Staff Housing Loan	90,974.00	6,13,474.00
Vehicle/Transport Loan	15,78,297.00	15,78,297.00
Loan to Sikkim Vanaspati Ltd	2,00,00,000.00	2,00,00,000.00
	<b>27,48,11,767.00</b>	<b>28,74,16,213.00</b>
Others		
Securitization Loan to Govt. of Sikkim	<b>1,00,19,31,164.00</b>	<b>1,06,80,02,091.00</b>
Advance Income Tax	<b>4,66,30,775.00</b>	<b>5,41,85,294.00</b>
Closing Balance	<b>1,32,33,73,706.00</b>	<b>1,40,96,03,598.00</b>

Securitization Loan to Govt. of Sikkim represents the loan taken by SIDICO from HUDCO, State Bank of Sikkim and NABARD and the interest paid there on. The advance is equal to the liability as shown under the head Long Term Borrowings

**11****OTHER NON-CURRENT ASSETS**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Advance to Staff	37,000.00	35,000.00
Sundry Receivables	21,725.00	21,725.00
Advance to Others	75,73,201.00	71,73,201.00
Advance to DOP	22,51,397.00	22,51,397.00
Telephone Deposit	19,025.00	19,025.00
Sundry Debtors Rent Receivable	6,000.00	6,000.00
Goods and Service Tax Input	5,14,522.00	
	<b>1,04,22,870.00</b>	<b>95,06,348.00</b>
	<b>1,04,22,870.00</b>	<b>95,06,348.0</b>

**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED****Notes to Accounts Contd....**

12

**CASH & BANK BALANCE**

Particulars	As At	
	31.03.2018 (Rs)	31.03.2017 (Rs)
<b>Balances With Banks</b>		
In Current & Savings Account	95,37,996.00	1,00,47,534.00
Deposits with Banks with 12 months Maturity		
SIDICO Fund	38,05,20,046.00	
Government of Sikkim Funds	27,91,49,705.00	
NABARD Loan Fund	69,00,00,000.00	
	<u>1,34,96,69,751.00</u>	<u>59,93,94,420.00</u>
Interest accrued but not due on deposits with banks		
SIDICO Fund	80,27,263.00	
Government of Sikkim Funds	41,12,349.00	
	<u>1,21,39,612.00</u>	<u>1,62,64,867.00</u>
<b>Total Bank Balance</b>	<u><b>1,37,13,47,359.00</b></u>	<u><b>62,57,06,821.00</b></u>

Deposits with bank include deposits of Govt. Funds with the corporation and held in custody on behalf of the Government of Sikkim.

41<sup>st</sup> ANNUAL REPORT FOR THE FINANCIAL YEAR 2017-18

SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED

GANGTOK, SIKKIM

Notes to Accounts Continued..

8

Fixed Assets & Depreciation

Sl.No	Names of the Assets	Rate of Depreciation	GROSS BLOCK (₹)				DEPRECIATION			NET BLOCK	
			As on 01.04.17	Additions during the year	Deletions during the year	As on 31.03.18	Upto 31.03.17	For the year (17-18)	As on 31.03.18	As on 31.03.17	As on 31.03.18
			₹	₹		₹	₹	₹	₹	₹	₹
1	Land	0%	1,16,53,293.00	-	-	1,16,53,293.00	-	-	1,16,53,293.00	1,16,53,293.00	1,16,53,293.00
2	Office Buildings	5%	-	1,65,03,000.00	-	1,65,03,000.00	-	-	1,65,03,000.00	-	-
2	Office Equipment	15%	23,52,674.00	12,70,925.00	12,50,604.00	23,72,995.00	19,75,894.00	59,565.00	20,35,459.00	3,37,536.00	3,76,780.00
3	<u>Computers &amp; Accessories</u>		-			-	-	-	-	-	-
3.1	Desktop Computer	15%	93,252.00			93,252.00	35,304.00	8,692.00	43,996.00	49,256.00	57,948.00
3.2	Computer UPS	15%	3,570.00			3,570.00	1,203.00	355.00	1,558.00	2,012.00	2,367.00
3.3	Notebook Computer	15%	31,500.00			31,500.00	10,612.00	3,133.00	13,745.00	17,755.00	20,888.00
3.4	Laptop Computer	15%	47,250.00			47,250.00	14,683.00	4,885.00	19,568.00	27,682.00	32,567.00
7	Furniture & Fixture	10%	20,70,101.00	4,57,258.00	4,57,258.00	20,70,101.00	13,34,145.00	73,596.00	14,07,741.00	6,62,360.00	7,35,956.00
8	Motor Vehicle	15%	31,14,973.00	12,55,874.00		43,70,847.00	22,14,434.00	3,23,462.00	25,37,896.00	18,32,951.00	9,00,539.00
	Current year Total :		1,93,66,613.00	1,94,87,057.00	17,07,862.00	3,71,45,808.00	55,86,275.00	4,73,688.00	60,59,963.00	3,10,85,845.00	1,37,80,338.00
	Previous Year Total :		1,93,12,162.00	11,66,325.00	11,11,874.00	1,93,66,613.00	51,92,799.00	3,93,476.00	55,86,275.00	1,37,80,338.00	1,41,19,363.00



SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED  
GANGTOK, SIKKIM  
Notes to Accounts Continued..  
8A

Fixed Assets & Depreciation of Research & Development Grant Fund

Sl.No	Names of the Assets	Rate of Depreciation	GROSS BLOCK (₹)				DEPRECIATION			NET BLOCK	
			As on 01.04.17	Additions during the year	Deletions during the year	As on 31.03.18	Upto 31.03.16	For the year (2017-18)	As on 31.03.18	As on 31.03.17	As on 31.03.17
			₹	₹		₹	₹	₹	₹	₹	₹
2	Office Equipment	15%	-	13,29,022.00	-	13,29,022.00		1,99,353.00	1,99,353.00	11,29,669.00	
3	Computers & Accessories	15%	1,39,296.00	-	-	1,39,296.00	20,894.00	17,760.00	38,654.00	1,00,642.00	1,18,402.00
7	Furniture & Fixture	10%	-	5,39,564.00	-	5,39,564.00		53,956.00	53,956.00	4,85,608.00	-
8	Motor Vehicle	15%	9,72,578.00			9,72,578.00	1,94,516.00	1,16,709.00	3,11,225.00	6,61,353.00	7,78,062.00
	Current year Total :		11,11,874.00	18,68,586.00	-	29,80,460.00	2,15,410.00	3,87,778.00	6,03,188.00	23,77,272.00	8,96,464.00

**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED**  
**Notes to Accounts Contd....**

13

**INCOME FROM INTEREST**

Particulars	Year Ended	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Composite Loan	1,09,410.00	1,03,518.00
Computer Loan	6,62,816.00	5,68,298.00
Hotel Loan	24,55,138.00	25,72,183.00
Housing Loan	1,82,422.00	-
Motor Vehicle Loan	-	48,000.00
Multipurpose Loan	2,94,65,962.00	2,48,65,551.00
SSL Loan	8,18,750.00	3,99,958.00
Staff Conveyance Loan	11,083.00	62,105.00
	<b>3,37,05,581.00</b>	<b>2,86,19,613.00</b>

14

**OTHER INCOME**

Particulars	Year Ended	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Dividend from Investments	14,99,760.00	-
Interest on Term Deposit	2,65,67,753.00	3,53,27,668.00
Lease Rent on Land	2,74,110.00	2,69,910.00
Loan Application Form Fee	38,744.00	1,13,577.00
Loan Processing Fee	10,22,950.00	12,57,071.00
Miscellaneous income	3,71,196.00	1,23,578.00
Vehicle User Fee	-	39,000.00
	<b>2,97,74,513.00</b>	<b>3,71,30,804.00</b>

15

**EMPLOYEE BENEFIT EXPENSES**

Particulars	Year Ended	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Salary and Allowances	2,54,62,997.00	2,56,40,217.00
Contribution to E.P.F	24,86,873.00	25,18,473.00
EPF Administrative Charges	2,42,224.00	2,85,396.00
Gratuity	1,76,759.00	-
Medical Reimbursement	1,49,441.00	1,53,080.00
Staff Welfare	3,698.00	2,277.00
Uniform Allowances	28,000.00	35,000.00
Spectacle Allowance	27,500.00	10,000.00
Leave Encashment	9,81,103.00	9,61,260.00
	<b>2,95,58,595.00</b>	<b>2,96,05,703.00</b>

**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED****Notes to Accounts Contd....****16****Financial Cost**

Particulars	Year Ended	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Bank Charges	6,801.00	7,351.00
	<b>6,801.00</b>	<b>7,351.00</b>

**17****OTHER EXPENSES**

Particulars	Year Ended	
	31.03.2018 (Rs)	31.03.2017 (Rs)
Advertisement	6,300.00	70,682.00
Audit Fee	40,000.00	1,15,000.00
Income Tax Consultancy and Audit Fee	91,000.00	-
GST Consultancy Fees	36,000.00	17,250.00
Insurance Premium	-	21,555.00
Board Meeting Expenses	44,146.00	14,723.00
Books & Periodicals	-	5,000.00
Electricity	47,121.00	29,198.00
Legal Expenses	2,24,000.00	2,52,000.00
Membership Fee	35,000.00	40,000.00
Travelling	1,88,627.00	1,93,087.00
Miscellaneous	53,530.00	1,20,557.00
Office Expenses	81,381.00	-
Newspaper & Periodicals	5,633.00	4,060.00
Postage	1,007.00	5,602.00
Printing & Stationary	1,37,252.00	2,18,579.00
Rent	5,01,000.00	6,36,000.00
Repair Maintenance of Vehicle	2,70,899.00	2,40,572.00
Vehicle Insurance	40,199.00	-
Repair Maintenance of Equipment	34,250.00	61,521.00
Telephone	1,40,684.00	1,71,829.00
Penal Charge and Interest on Tax	-	2,22,417.00
Chairman Expenses	8,25,993.00	7,65,623.00
	<b>28,04,022.00</b>	<b>32,05,255.00</b>



**SIKKIM INDUSTRIAL DEVELOPMENT AND INVESTMENT CORPORATION LIMITED**

**Notes to Accounts Contd....**

**18**

**Office Building**

The value of office building of Rs. 1,65,03000.00 is as per the valuation report of the valuer. The Asset has been taken into account on the basis of the 106th meeting of the Board of Directors held on 31st January 2018 whereby the investment in Sikkim Jewels has been written off on the liquidation of Sikkim Jewels.

**19**

**LONG TERM LOANS & ADVANCES**

Long Term Loans and Advances include advances paid to borrowers under different schemes amounting to Rs. 27,48,11767.00. The reconciliation of the borrowers accounts with the control account is being carried out.

**For: Sushil Das & Associates  
Chartered Accountants  
Firm Regd No: 326657E**

**S. Das  
(Partner)  
Membership No: 051057  
Date: 21st August 2018  
Place: Gangtok**

**For and on behalf of the Board of Directors**

## COMPREHENSIVE EDUCATIONAL LOAN SCHEME UPTO 31.03.2018

(Rs. in Lakhs)

Particulars	Opening Bal. as on 31/03/12		2012-13*		2013-14*		2014-15*		2015-16*		2016-17*		2017-18*		Cumulative		
	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	%
India	965	1775.44	417	555.40	586	850.90	90	167.11	233	360.30	111	240.70	176	491.96	2578	4441.81	71.04
Abroad	118	1107.91	14	50.00	24	116.40	18	145.50	21	74.70	16	87.50	25	229.00	236	1811.01	28.96
Total	1083	2883.35	431	605.40	610	967.30	108	312.61	254	435.00	127	328.20	201	720.96	2814	6252.82	100

Gender Wise	Opening Bal. as on 31/03/12		2012-13*		2013-14*		2014-15*		2015-16*		2016-17*		2017-18*		Cumulative		
	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	%
Male	578	1431.04	227	306.60	298	479.25	51	149.36	116	197.75	60	166.55	83	339.55	1413	3070.10	49.10
Female	505	1452.31	204	298.80	312	488.05	57	163.25	138	237.25	67	161.65	118	381.41	1401	3182.72	50.90
Total	1083	2883.35	431	605.40	610	967.30	108	312.61	254	435.00	127	328.20	201	720.96	2814	6252.82	100

District Wise	Opening Bal. as on 31/03/12		2012-13*		2013-14*		2014-15*		2015-16*		2016-17*		2017-18*		Cumulative		
	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	No.	Amt.	%
East	456	1436.41	191	264.00	257	410.80	49	174.50	108	189.75	67	189.40	69	276.96	1197	2941.82	47.05
West	256	577.95	100	141.95	161	240.50	26	70.50	63	104.25	26	53.55	48	163.00	680	1351.70	21.62
North	53	143.49	20	44.95	39	92.50	8	15.60	17	31.75	5	9.50	15	50.50	157	388.29	6.21
South	318	725.50	120	154.50	153	223.50	25	52.01	66	109.25	29	75.75	69	230.50	780	1571.01	25.12
Total	1083	2883.35	431	605.40	610	967.30	108	312.61	254	435.00	127	328.20	201	720.96	2814	6252.82	100

\* Includes Additional Loan No. 237 (Sanctioned during 2011-12).

\* Includes Additional Loan No. 275 (Sanctioned during 2012-13).

\* Includes Additional Loan No. 269 (Sanctioned during 2013-14).

\* Includes Additional Loan No. 90 (Sanctioned during 2014-15)

\* Includes Additional Loan No. 209 (Sanctioned during 2015-16).

\* Includes Additional Loan No. 55 (Sanctioned during 2016-17).

\* Includes Additional Loan No. 39 (Sanctioned during 2017-18).

**Details of Chief Minister's Self Employment Scheme  
(CMSES) Upto March 2018**

Activity - wise	2002-2003		2003-2004		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10	
	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount
Industry	49	33.50	64	43.50	2	1.00	3	6.80	0	0.00	0	0.00	0	0.00	0	0.00
Agriculture	93	59.00	121	76.50	5	3.00	13	24.40	2	4.00	9	15.50	21	32.00	11	16.50
Animal Husbandry	444	263.50	512	304.00	19	11.00	13	14.50	0	0.00	12	12.05	41	63.50	214	321.00
Services	51	38.50	65	45.50	5	4.00	4	10.00	1	4.00	0	0.00	168	260.75	0	0.00
Business	565	344.50	686	419.00	20	12.00	15	27.00	0	0.00	51	68.63	354	578.70	721	1,041.50
Tourism	156	105.00	159	111.50	8	6.50	8	27.00	3	9.00	40	79.50	193	323.00	200	300.00
Vehicles																
Others	126	87.50	33	24.00	1	1.00	1	5.00	1	5.00	30	65.18	138	246.40	117	175.00
	1484	931.50	1640	1024.00	60	38.50	57	114.70	7	22.00	142	240.86	915	1,504.35	1263	1,854.00

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Activity - wise	2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2016-17		2017-18	
	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount
Industry	0	0.00	0	0.00			6	15.00	0	0.00	0	0	0	0	0	0
Agriculture	28	42.00	5	13.50	12	16.50	17	26.00	0	0.00	0	0	0	0	0	0
Animal Husbandry	174	261.00	38	61.60	84	103.75	39	58.50	0	0.00	2.00	5.00	0	0	0	0
Services	0	0.00	0	0.00	191	253.00	58	103.50	0	0.00			0	0	0	0
Business	180	270.00	64	98.25	43	76.50	180	229.00	0	0.00	9.00	26.50	0	0	0	0
Tourism	87	130.50	47	105.75	22	35.75	11	141.00	0	0.00	4.00	15.00	1.00	4.00	1	4.5
Vehicles			45	185.16	73	127.50	84	226.00	0	0.00	10.00	30.00			0	0
Others	75	112.50	39	81.50	43	108.25	515	584.00	0	0.00	5.00	17.00	1.00	3.50	0	0
	544	816.00	238	545.76	468	721.25	910	1383.00	0	0.00	30.00	93.50	2.00	7.50	1	4.5



Activity - wise	Cumulative	
	No	Amount
Industry	124	99.80
Agriculture	337	328.90
Animal Husbandry	1592	1,479.40
Services	543	719.25
Business	2888	3,191.58
Tourism	940	1,398.00
Vehicles	212	568.66
Others	1125	1,515.83
<b>TOTAL</b>	<b>7761</b>	<b>9,301.42</b>

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CMSES (Cont)

District - wise	2002-2003		2003-2004		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10	
	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount
East	619	399.00	674	429.00	11	8.00	27	54.20	3	12.00	94	166.91	391	643.75	283	421.00
West	418	248.00	458	275.50	21	13.50	15	27.00	1	2.50	21	31.45	269	432.90	595	865.50
North	127	80.00	100	57.50	0	0.00	6	14.00	2	4.00	4	14.25	33	51.50	102	153.00
South	320	204.50	408	262.00	28	17.00	9	19.50	1	3.50	23	28.25	222	376.20	283	414.50
	1484	931.50	1640	1024.00	60	38.50	57	114.70	7	22.00	142	240.86	915	1,504.35	1263	1,854.00

2010-11	2011-12		2012-13		2013-14		2014-15		2015-16		2016-17		2017-18			
	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	%
198	297.00	84	189.00	185	257.50	244	394.50		11.00	28.50	1.00	3.50	0	0.00	36%	
159	238.50	34	80.97	102	172.75	252	370.50		8.00	26.50	1.00	4.00	1	4.50	30%	
45	67.50	14	39.60	38	70.00	65	124.50		2.00	6.00			0	0.00	7%	
142	213.00	106	236.19	143	221.00	349	493.50		9.00	32.50			0	0.00	27%	
544	816.00	238	545.76	468	721.25	910	1383.00	0	0.00	93.50	2.00	7.50	1	4.50	100%	

Cumulative		
No	Amount	%
2825	3,303.86	36%
2355	2,794.07	30%
538	681.85	7%
2043	2,521.64	27%
7761	9,301.42	100%

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CMSES (Cont)

	2002-2003		2003-2004		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10	
	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount
<b>Gender - wise</b>																
Female	552	346.50	408	408.00	28	19.00	15	21.00	1	5.00	62	141.93	369	600.40	487	730.50
Male	932	585.00	1232	616.00	32	19.50	42	93.70	6	17.00	80	98.93	546	903.95	776	1,123.50
	1484	931.50	1640	1024.00	60	38.50	57	114.70	7	22.00	142	240.86	915	1,504.35	1263	1,854.00

	2010-11		2011-12		2012-13		2013-14		2014-15		2015-16		2016-17		2017-18	
	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount	No	Amount
220	330.00	101	230.51	206	298.50	276	403.50			10.00	28.50	2.00	7.50	1	4.50	
324	486.00	137	410.07	262	422.75	634	979.50			20.00	65.00			0	0.00	
544	816.00	238	640.58	468	721.25	910	1383.00	0	0.00	30.00	93.50	2.00	7.50	1	4.50	

Cumulative		
No	Amount	%
2738	3,575.34	38%
5023	5,726.08	62%
7761	9,301.42	100%



